



# ACAMS International Anti-Fraud & Technology Task Force

## Terms of Reference

November 2025

### Introduction

The ACAMS 2025 Global Threats Report identified that traditional anti-financial crime concerns are increasingly compounded by rapid technological change. These developments are reshaping the threat landscape, with the convergence of fraud, emerging technologies, organized crime and rogue actors now among the most significant risks to AFC compliance functions.

In response, ACAMS is launching a concerted program to inform efforts in the fight against fraud. This includes building public-private expertise to prevent, detect, and respond to fraud through training, certifications, webinars, peer-to-peer learning, campaign activity, chapter collaboration, and the creation of a dedicated fraud hub.

### Purpose, Objectives, and Outputs

The ACAMS International Anti-Fraud & Technology Task Force is a multi-stakeholder effort with participation from across government, law enforcement, industry, and civil society. Our mission is to build awareness amongst governments and the private sector and facilitate global collaboration to tackle fraud collectively. Building upon the ACAMS global network, the Taskforce will work collaboratively with the following objectives:

- **Define** the scope of the fraud threat for the purposes of this task force and develop typologies to support strategic prioritization.
- **Leverage** existing AML/CTF controls to combat fraud, including identifying and overcoming limitations to current approaches.
- **Develop** a shared framework to advance cross-sector thinking on the evolving threat landscape and support operational responses – such as enhanced information sharing, reporting mechanisms, fraud detection, and disruption strategies.
- **Offer** expert analysis of future industry needs, including financial intelligence capabilities, skills development, and the integration of technological tools to strengthen compliance and risk management frameworks.



- **Create** a rapid response forum to facilitate public-private discussions on emerging fraud typologies, regulations, and technological responses.

Task Force outputs will include regularly issued updates, deliberation papers, a roadmap of next steps, and a public event to provide a summary of findings.

A detailed description of Task Force outcomes and work plan will be provided at the inaugural Task Force meeting.

## **Focus Areas**

Examination of the evolving fraud threat, including options to improve detection and mitigation measures, will be advanced under 5 overlapping focus areas:

1. Legal, Regulatory, and Policy Frameworks
2. Information Sharing
3. Training and Capacity Building
4. Technology and Innovation
5. Public Engagement and Education

To support these focus areas, ACAMS will facilitate a series of engagement sessions with additional experts to drive tangible outcomes by considering priority issues and topic areas. The output and findings from these engagement sessions will be fed directly back to the Task Force for their consideration. Findings will shape wider communication, including white papers, webinars, and public-private partnership discussions.

## **Membership**

The ACAMS Global Anti-Fraud & Technology Task Force will comprise approximately 40 experts and key stakeholders.

Membership will include a cross-sector of representatives drawn from major international banks, key government agencies, and financial and non-financial sector operators. In addition, industry experts will be invited to join or partner with the Task Force as deemed appropriate.

## **Meeting Frequency and Venue**

- Duration: 18-month taskforce, commencing Q4 2025



- The ACAMS secretariat will provide agenda papers and high-level meeting notes a week in advance of meetings.
- Task Force members will offer expert perspectives and engage in Task Force dialogue based on their personal experience and organizational positioning related to fraud ecosystems as appropriate, such as viewpoints related to fraud typologies, technological threats, investigative methodologies, policy and regulatory developments, and real-world case studies and lessons learned.
- Observers or subject matter experts may be invited to attend meetings and/or provide advice on an ad hoc basis, especially where the Task Force has decided that Task Force expertise and cooperation with specific organizations will benefit Task Force efforts and collaboration.
- The Task Force is established in cooperation with leading firms in the financial services sector and government agencies for the exclusive purpose of informing efforts in the international fight against fraud. The Task Force will not engage in any activities that constitute lobbying as defined by the Lobbying Disclosure Act of 1995, as amended, including but not limited to, any attempt to influence the passage or defeat of any legislation before the United States Congress, the UK Parliament or any other legislative body.
- The Task Force will operate in accordance with policies and best practices (where applicable) in its method of working, to ensure that it is compliant with relevant competition law and that commercially sensitive matters are not discussed.
- Summaries of meeting notes of key decisions will be circulated to Task Force members, applying rules of non-attribution akin to Chatham House.
- Where appropriate, the lessons learned from Task Force discussions will be used to develop content for ACAMS publications, webinars, conferences, and engagement with other key stakeholders.

## **Taskforce Co-Chairs**

**Scott Rembrandt**, Deputy Assistant Secretary for Strategic Policy, Office of Terrorist Financing and Financial Crimes, US Treasury

**Giles Thomson**, Director, Office for Financial Sanctions Implementation (OFSI) and Economic Crime, HM Treasury



## **Secretariat and Funding**

ACAMS will act as the Task Force secretariat. There is no fee for membership of the Task Force; if members of the Task Force opt to join an in-person meeting, this will be at their own expense.

## **Focal Points**

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**Joby Carpenter**, SME Illicit Finance and Emerging Threats, ACAMS

**Craig Timm**, Senior Director AML, ACAMS

**Carole House**, Senior Distinguished Fellow, ACAMS